

POLICY STATEMENT AND REGULATIONS

Number: 200.3

CLIMATE ACTION – FUNDING THE REDUCTION OF GREENHOUSE GASES

POLICY OBJECTIVE

The District of Summerland recognizes the importance of reducing greenhouse gas (GHG) emissions through projects that reduce fossil fuel consumption. The District signed on to the BC Climate Action Charter committing to becoming carbon neutral (in operations), as well as measuring and reporting GHG emissions.

The intent of this policy is to create a pool of money to fund projects that aid in the reduction of GHG emissions in Summerland. These funds will be made up of the annual Climate Action Revenue Incentive Program (CARIP) payment from the Province plus the funds required to purchase carbon offsets to meet our obligation under the Climate Action Charter.

POLICY

1. All monies received through the CARIP will be put into Summerland's Climate Action Reserve Account.
2. Each municipal department will budget the funds required to purchase sufficient carbon offsets to make the department carbon neutral.
3. Each year, excess revenue over expenses in the Climate Action program will be transferred to the Climate Action Reserve Account
4. The Climate Action Committee, as appointed by Council, will make recommendations to Council regarding expenditures from the Climate Action funds.
5. Funds in the Climate Action Reserve Account will be used solely for the purpose of reducing GHG emissions in Summerland and shall not be allocated for any other purpose.
6. There shall be periodic reporting to the citizens of Summerland of the projects undertaken by the Climate Action Committee.

Adopted: November 10, 2014